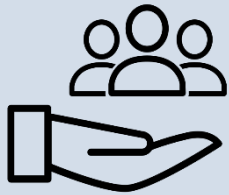


340B program participation increases hospital revenue with little community benefit.

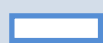
Changes in Safety-Net Care Associated With Expansion of 340B Program: 2011-2015

Hospitals in 340B program generated revenue from between \$550M and \$1.2B in profit

No change in community benefit spending



28.9% in charity care spending



No change in uncompensated care

Increase in income eligibility for discounted care

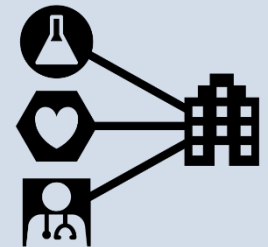


84% to 88% in probability to offer discount care



294% to 313% of federal poverty level

No greater likelihood to provide low-profit services



*i.e. Substance-use services
HIV/AIDS care
Trauma care*